GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2944
ANSWERED ON:06.12.2007
SETTING UP OF PETROCHEMICALS REFINERY COMPLEX AT VISHAKHAPATNAM ANDHRA PRADESH
Jagannath Dr. M.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether oil PSUs in partnership with some private companies have recently entered into an agreement for setting up of petrochemical refinery complex at Vishakhapatnam in Andhra Pradesh;

(b) if so, the details thereof;

(c) whether the Government have given its approval for the said project;

(d) the total investment required for the project; and

(e) the time by which the project will be completed?

Answer

MINISTER OF PETROLEUM & NATURAL GAS(SHRI MURLI DEORA)

(a) to (e): Hindustan Petroleum Corporation Limited has recently entered into an Memorandum of Undertaking (MOU) with M/s. GAIL (India) Limited, Oil India Limited, Mittal Energy Investments Pte Limited and TOTAL France S.A. for studying and evaluating the feasibility of setting up a Refinery cum Petrochemicals Complex at Vishakhapatnam. The cost estimate, completion schedule and the approvals required, would be based on the feasibility studies.